

Compliance Report on Corporate Governance

1. Name of Listed Entity: Alstone Textiles (India) Limited (Formerly Known as Shalini Holdings Limited)
2. Quarter ending: 31.12.2017

I. Composition of Board of Directors									
Title (Mr./Ms.)	Name of the Director	PAN ^s & DIN	Category/(Chairpersons on/Executive/Non-Executive/Independent/Nominee) &	Date of Appointment in the Current Term /Cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of Memberships in Audit/ Stakeholder Committee (s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee (s) Including this listed entity (Refer Regulation 26(1) of Listing Regulations)	
Ms.	Roopa Devi Muroli	ALYPM9270D & 00537349	Non-Executive-Independent	30/03/2015	2 year,9 Months	01	Nil	Nil	
Mr.	Anup Verma	AJEPV5811B & 06818748	Executive & Non-independent	11/03/2015	----	01	02	Nil	
Mr.	Mannohan	BWQPM2990E & 06931392	Non-Executive-Independent	06/09/2014	3 year,3 Months	01	Nil	02	
Mr.	Deepak Kumar	COOPK2093M & 06933359	Non-Executive-Independent	06/09/2014	3 year,3 Months	01	02	Nil	

^sPAN number of any director would not be displayed on the website of Stock Exchange.

[&]Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) ^s
1. Audit Committee	Mr. Anup Verma	Executive
	Mr. Mannohan	Chairman-Non-Executive-Independent
	Mr. Deepak Kumar	Non-Executive- Independent



2. Nomination & Remuneration Committee	Ms. Roopa Devi Muroliya	Non-Executive-Independent
	Mr. Manmohan	Chairman-Non-Executive-Independent
	Mr. Deepak Kumar	Non-Executive-Independent
3. Risk Management Committee	Mr. Anup Verma	Executive
	Mr. Manmohan	Chairman-Non-Executive-Independent
	Mr. Deepak Kumar	Non-Executive-Independent
4. Stakeholders Relationship Committee	Mr. Anup Verma	Executive
	Mr. Manmohan	Chairman-Non-Executive-Independent
	Mr. Deepak Kumar	Non-Executive-Independent

⁵ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the Relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
10.08.2017 06.09.2017	01.11.2017 11.11.2017	55 Days

IV. Meeting of Committees			
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee: 11.11.2017	Yes	Audit Committee:10.08.2017	92Days
Nomination & Remuneration Committee:	----	Nomination & Remuneration Committee:	----
Risk Management Committee:	----	Risk Management Committee:	----
Stakeholders Relationship Committee:	----	Stakeholders Relationship Committee:	----

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

V. Related Party Transaction		Compliance Status (Yes/No/NA)
Subject		
Whether prior approval of audit Committee obtained		N.A.
Whether shareholder approval obtained for material RPT		N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee		N.A.

Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here



VI. Affirmation

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee
3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015.
4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here:

**For Alstone Textiles (India) Limited
(Formerly Known as Shalini Holdings Limited)**

Anup Verma
Managing Director
DIN:06818748
J 1/181 GL3 Kartar Nagar, Delhi 110053

Date: 06.01.2018

Place: New Delhi

