



# ALSTONE TEXTILES (INDIA) LIMITED

Regd. Office : R-815, (B-11), New Rajinder Nagar, New Delhi - 110060  
Email : [alstonetextiles@gmail.com](mailto:alstonetextiles@gmail.com), Website : [alstonetextiles.in](http://alstonetextiles.in)  
CIN : L65929DL1985PLC021037, Tel. : +91-11-28744161, Mob. : +91-9643924382

Date: 08.04.2021

To,

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001

**Sub: - Compliance Report on Corporate Governance under Regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> March, 2021 (Scrip code: 539277)**

Dear Sir,

With reference to the above captioned subject, we are submitting herewith Corporate Governance Report in the prescribed format as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> March, 2021 .

You are requested to take the above on your records and acknowledge the same.

For Alstone Textiles (India) Limited



Shradha Sharma  
Company Secretary  
Encl: a/a

Format of report on Corporate Governance to be submitted by a listed entity on Quarterly

Basis

1. Name of Listed Entity: Alstone Textiles (India) Limited
2. Quarter ending : 31-03-2021

1. Composition of Board of Directors												
Title (Mr./Ms)	Name of the Director	PAN \$ & DIN	Category (Chairperson /Executive/Non-Executive/Independent/No minee)	Date of Appointment	Date of Reappointment	Date of Cessation	Tenure *	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No. of Independent Directorship in listed entities including this listed entity [in reference to proviso to Regulation 17A(1)]	No. of membership in Audit/Stakeholder Committee(s) including this listed entity [Refer Regulation 26(1) of Listing Regulations]	No. of post of Chairperson in Audit /Stakeholder Committee held in listed entities including this listed entity [Refer Regulation 26(1) of Listing Regulations]
Mr.	Deepak Kumar Bhojak	CQOPK2093 M & 06933359	Managing Director, Executive	25-07-2014	10-11-2018	NA	-	15-02-1990	2	0	2	0
Mr.	Mannohan	BWQPM299 OE & 06931392	Non-Executive-Independent	25-07-2014	21-09-2019	NA	80 months	22-12-1990	1	1	0	2



Mr.	Pankaj Saxena	BUDPS4123G & 08162590	Non-Executive-Independent	06-07-2018	20-09-2018	NA	33 months	15-07-1972	1	1	2	0
Ms.	Rajini Tanwar	AVMPT6632J & 08201251	Non-Executive-Non Independent	15-12-2020	-	NA	-	15-04-1993	4	1	3	2

<sup>5</sup>PAN number of any director would not be displayed on the website of Stock Exchange

<sup>6</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

<sup>\*</sup>to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees												
Name of Committee	Whether Regular Chairperson Appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) <sup>5</sup>	Date of Appointment	Date of Cessation							
Audit Committee	YES	Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA							
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA							
Nomination & Remuneration Committee	YES	Mr. Pankaj Saxena	Non-Executive-Independent	15-12-2020	NA							
		Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA							
		Mr. Pankaj Saxena	Non-Executive-Independent	06-07-2018	NA							
Risk Management Committee	YES	Ms. Rajini Tanwar	Non-Executive Non Independent	15-12-2020	NA							
		Mr. Manmohan	Chairman-Non-Executive-Independent	25-07-2014	NA							
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA							
Stakeholders Relationship Committee	YES	Mr. Pankaj Saxena	Non-Executive-Independent	15-12-2020	NA							
		Mr. Manmohan	Chairman -Non- Executive -Independent	25-07-2014	NA							
		Mr. Deepak Kumar Bhojak	Executive	25-07-2014	NA							
		Mr. Pankaj Saxena	Non-Executive-Independent	15-12-2020	NA							

<sup>5</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.



III. Meeting of Board of Directors							
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent Directors present *	Maximum gap between any two consecutive meetings (in number of days)		
11-11-2020	21-01-2021	YES	4	2	36		
15-12-2020	15-02-2021	YES	4	2	24		
	01-03-2021	YES	4	2	13		

IV. Meeting of Committees							
Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Number of Directors present*	Number of Independent Directors present*	Date (s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*		
Audit Committee: 21-01-2021	Yes	3	2	11-11-2020	70		
Nomination & Remuneration Committee: 01-03-2021	Yes	3	2	15-12-2020	76		
Risk Management Committee: 15-03-2021	Yes	3	2	-	-		
Stakeholders Relationship Committee: 15-03-2021	Yes	3	2	-	-		


\* This information has to be mandatorily given for audit committee, for rest of the committees giving this information is optional.  
 \*\*to be filled for the current quarter meetings

V. Related Party Transactions	
Subject	Compliance Status (Yes/No/NA)
Whether prior approval of audit committee obtained	YES
Whether shareholder approval obtained for RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

**Note:**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.



VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015- <b>YES</b></p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.</p> <ol style="list-style-type: none"> <li>Audit Committee <b>YES</b></li> <li>Nomination &amp; Remuneration Committee <b>YES</b></li> <li>Stakeholders Relationship Committee- <b>YES</b></li> <li>Risk Management Committee <b>NA</b></li> </ol> <p>3. The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and the disclosure requirements), 2015. <b>YES</b></p> <p>4. The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. <b>YES</b></p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors may be mentioned here: <b>YES</b></p> <p><b>For Alstone Textiles (India) Limited</b></p> <p style="text-align: center;"></p> <p><b>Shradha Sharma</b> Company Secretary Date: 08.04.2021 Place : New Delhi</p>

**Note:** Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



**Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

<b>I. Disclosure on website in terms of Listing Regulations</b>		
<b>Item</b>	<b>Compliance status (Yes/No/NA)</b>	<b>If Yes provide link to website. If No provide reasons</b>
<b>As per regulation 46(2) of the LODR:</b>		
a) Details of business	Yes	www.Alstonetextiles.in
b) Terms and conditions of appointment of independent directors	Yes	www.Alstonetextiles.in
c) Composition of various committees of board of directors	Yes	www.Alstonetextiles.in
d) Code of conduct of board of directors and senior management personnel	Yes	www.Alstonetextiles.in
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.Alstonetextiles.in
f) Criteria of making payments to non-executive directors	Yes	www.Alstonetextiles.in
g) Policy on dealing with related party transactions	Yes	www.Alstonetextiles.in
h) Policy for determining 'material' subsidiaries	N/A	
i) Details of familiarization programmes imparted to independent directors	Yes	www.Alstonetextiles.in
j) Email address for grievance redressal and other relevant details	Yes	www.Alstonetextiles.in
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.Alstonetextiles.in
l) Financial results	Yes	www.Alstonetextiles.in
m) Shareholding pattern	Yes	www.Alstonetextiles.in
n) Details of agreements entered into with the media companies and/or their associates	N/A	



o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes	www.Alstonetextiles.in
p) New name and the old name of the listed entity	N/A	
q) Advertisements as per regulation 47 (1)	Yes	www.Alstonetextiles.in
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	N/A	
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	N/A	
<b>As per other regulations of the LODR:</b>		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.Alstonetextiles.in
b) Materiality Policy as per Regulation 30	N/A	
c) Dividend Distribution policy as per Regulation 43A (as applicable)	N/A	

It is certified that these contents on the website of the listed entity are correct: **Yes**

<b>II Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes
<i>Meeting of board of directors</i>	17(2)	Yes
<i>Quorum of board meeting</i>	17(2A)	NA



<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment &amp; Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Recommendation of board</i>	17(11)	Yes
<i>Maximum number of directorship</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of Nomination &amp; Remuneration Committee</i>	19(1) & (2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes
<i>Meeting of Nomination &amp; Remuneration Committee</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes
<i>Meeting of Stakeholder Relationship Committee</i>	20 (3A)	Yes
<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4)	NA





Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes



Policy with respect to Obligations of directors and senior management

26(2) & 26(5)

Yes

**Note:**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

**III Affirmations:**

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied: NA

**For Alstene Textiles (India) Limited**

  
Shradha Sharma  
Company Secretary  
Date: 08.04.2021  
Place : New Delhi

